

Jamaica Special Selectboard Meeting
Friday June 17, 2016
Minutes

Present:

Selectboard: Paul Fraser (Chair), Lou Bruso, Judith Flower, Lexa Clark

Paul Fraser called the meeting to order at 10:00am.

Review for approval Right-of-Entry request from US Army Corps of Engineers.

MOTION: Lexa Clark moved to approve the Right-of-Entry request from US Army Corps of Engineers.

Second: Lou Bruso

Motion passed.

Review the paperwork and vote on the Municipal Bond for the new garage.

Judith Flower asked if town would need a lawyer to review the paperwork. Paul Fraser explained that Paul Giuliani, who sent the paperwork, is the lawyer. Judith also asked if the town can use unused money from the bond funds to pay off the debt. Yes. Judith finally asked if the town would get the 20 or 25 year bond. The answer is 20 year.

MOTION: Lou Bruso moved to authorize the chair to sign on behalf of the board the Commitment Memorandum to the Vermont Municipal Bond Bank for a loan in the amount of \$750,000 for a term of 20 years.

Second: Judith Flower

Motion passed.

MOTION: Lou Bruso moved to approve and sign the Resolution and Certificate to cause a Bond in the amount of \$750,000 to be executed.

Second: Judith Flower

Motion passed.

MOTION: Lou Bruso moved to approve and sign the Loan Agreement for a General Obligation Tax Exempt bond in the amount of \$750,000.

Second: Lexa Clark

Motion passed.

MOTION: Lou Bruso moved to approve and sign the Tax Certificate for a General Obligation bond in the amount of \$750,000.

Second: Judith Flower

Motion passed.

MOTION: Lou Bruso moved to approve and sign form No. R-1 United States of America, State of Vermont, Town of Jamaica, General Obligation Bond for \$750,000 Certificate of Registration.

Second: Lexa Clark

Motion passed.

Meeting adjourned at 10:40am.